



Debt Crisis 101: Statistics & Sources

June 2021

Data on Federal Program Spending as Share of GDP:

Dept. of Finance Canada, *Fiscal Reference Tables* (November 2020), Table 8. Excludes actuarial losses, <https://www.canada.ca/en/department-finance/services/publications/fiscal-reference-tables/2020.html>.

Data on Interest Rates and Growth:

Interest rate averages calculated from *Fiscal Reference Tables* (above), Table 1 (debt charges) and Table 14 (interest-bearing debt).

GDP growth averages calculated from Statistics Canada Table 36-10-0104-01. Current prices, <https://www150.statcan.gc.ca/t1/tbl1/en/tv.action?pid=3610010401>.

Data on Debt Comparisons:

Canada (federal):

- 1945: Calculated from Statistics Canada, *Historical Statistics of Canada*, Series H46 (direct debt) and F13 (GNP), <https://www150.statcan.gc.ca/n1/pub/11-516-x/3000140-eng.htm>.
- 1995 and 2020: Calculated from *Fiscal Reference Tables* (above), Table 14 (total liabilities) and Statistics Canada Table 36-10-0104-01 (above).

International: OECD Economic Outlook Statistics and Projections (gross financial liabilities), https://www.oecd-ilibrary.org/economics/data/oecd-economic-outlook-statistics-and-projections_eo-data-en.

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